

# ESG Investments in East and Southeast Asia

Tokai University (School of Political Science and Economics;  
 School of Global Studies; TOKAI Research Institute for Environment  
 and Sustainability (TRIES)); The University of Kitakyushu;  
 The University of Oxford

Date: May 12, 2023



Venue (hybrid): Kitakyushu International Conference Center,  
 32rd meeting room & Zoom platform

Zoom ID: 827 2486 3957

Passcode: ESG2023

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## Agenda (May 12, 2023)

<p>10:00 – 10:15 Japan Standard Time</p>	<p><b>Welcoming Remarks</b></p> <ul style="list-style-type: none"> <li>- Saeko Urushibara, Vice-Chancellor of the University of Kitakyushu, Japan</li> </ul> <p><b>Opening Remarks (online)</b></p> <ul style="list-style-type: none"> <li>- Naoto Yoshikawa, Vice-Chancellor of Tokai University, Japan &amp; Chancellor of Hawaii Tokai International College (HTIC), US</li> </ul>
<p style="text-align: center;"><b>Presentation &amp; Discussion</b></p> <p><b>Moderator and co-host:</b> Farhad Taghizadeh-Hesary (Tokai University, Japan)</p>	
<p>10:15– 12:00 Japan Standard Time</p>	<p style="text-align: center;"><b>Session 1</b></p> <p><b>Session chair:</b> Farhad Taghizadeh-Hesary (Tokai University, Japan)</p> <p><b>Presentation 1.</b> Troy Sternberg (University of Oxford, UK)/ Presentation title: ESG and the mining industry: a Mongolian case study</p> <p><b>Presentation 2.</b> Youngho Chang (Singapore University of Social Sciences, Singapore) / Presentation title: Environmental, Social and Governance (ESG) Performance and Firm Value: Perspectives and Evidence</p> <p><b>Presentation 3. (Online)</b> Thai-Ha Le (VinFuture Prize Foundation, Vietnam &amp; IPAG Business School, France) / Presentation title: Unveiling the Potential and Perspectives of ESG Investments in Vietnam</p> <p><b>Presentation 4. (Online)</b> Safa Fanaian (University of Oxford, UK) / Presentation title: Framework for Water Risk Assessment- Textile &amp; Apparel Manufacturing Sector</p> <p style="text-align: center;"><b>Coffee Break (15 minutes)</b></p> <p><b>Presentation 5.</b> Suk Hyun (Yonsei University, Rep. of Korea) and Ha-Eun An (Korea University, Rep. of Korea) / Presentation title: Study on the impact of market competition and environmental risks on ESG activities and value of a firm</p> <p><b>Presentation 6. (Online)</b> Dharish David (SIM-Global Education, Singapore) and Sanjana Bernadette Williams (Economic Research Institute of ASEAN, and East Asia (ERIA), Indonesia) / Presentation title: Private Sector ESG Investments in companies and Corporate Reporting in ASEAN</p>

**Presentation 7.** Sakib Bin Amin (North South University, Bangladesh) / Presentation title: Role of Banks and Non-Banking Financial Institutions in Accelerating ESG Investments: Perspectives from ASEAN

Note: (Each presentation is 10 minutes, 20 minutes for discussion and Q&A)

**Lunch Break: 1 Hour**

**Session 2**

**Session chair and co-host:** Yoshiaki Ushifusa (Kitakyushu University, Japan)

**Keynote speech. (Online)** Naoko Nemoto (Waseda University, Japan) / Presentation title: ESG Investment and Revitalization of the regional economy

**Presentation 8.** Joni Jupesta (United Nations University-Institute of Advanced Studies of Sustainability (UNU-IAS), Japan)/ Presentation title: ESG Governance in Southeast Asia: Nature Positive Investment in Indonesia

**Presentation 9. (Online)** C. T. Vidya (Centre for Economic and Social Studies, India) / Presentation title: Climate Risk and Sustainable Investing in Asia

**Presentation 10. (Online)** Cedric Rimaud (Anthropocene Fixed Income Institute, Singapore) / Presentation title: The several colors of Greenwashing in the sustainable finance market

**Presentation 11.** Marissa Malahayati (National Institute for Environmental Studies, Japan) / Presentation title: Exploring the Determinants of Green Bond Performance in Asia: the External & Internal Factors

13:00 – 15:00  
Japan Standard Time

**Coffee Break (10 minutes)**

**Presentation 12.** Satoshi Honma (Tokai University, Japan) / Presentation title: Japan's Green Transformation Policy Challenges and ESG Investments

**Presentation 13. (Online)** Yue Tang (Southwestern University of Finance and Economics SUFE, China) / Presentation title: Can Capital Market Liberalization Improve Corporate ESG Performance? Evidence from Shanghai-Hong Kong Stock Connect

**Presentation 14.** Dian Lutfiana and Ms. Citra Endah Nur Setyawati (Economic Research Institute for ASEAN and East Asia - ERIA) / Presentation title: Strengthening Environmental, Social, and Governance (ESG) investment in Indonesia: A Policy Perspective

**Presentation 15. (Online)** Hassanudin Mohd Thas Thaker (UCSI, Malaysia) / Presentation title: Recent SDGs and ESG Implementation by Qatar

Note: (Each presentation is 10 minutes, 20 minutes for discussion and Q&A)

<p>15:00 – 16:50 Japan Standard Time</p>	<p style="text-align: center;"><b>Session 3</b></p> <p><b>Session chair and co-host:</b> Satoshi Honma (Tokai University, Japan)</p> <p><b>Presentation 16. (Online)</b> Yener Coskun (SDA Bocconi School of Management, Italy, Capital Market Board of Turkey and TED University, Turkey) / Presentation title: Problems of ESG Rating in Developing Markets</p> <p><b>Presentation 17.</b> Muhammad Mohsin (Jiangsu University, China) / Presentation title: ESG scores, green washing and green bonds yield</p> <p><b>Presentation 18. (Online)</b> Ikboljon Kasimov, Hayot Berk Saydaliev, and Umid Abidhadjaev (Institute of Forecasting and Macroeconomic Research, Uzbekistan) / Presentation title: Unlocking the Potential of Foreign Direct Investment to Reduce Energy Intensity</p> <p><b>Presentation 19. (Online)</b> Kemel Toktomushev (University of Central Asia, Kyrgyzstan) / Presentation title: ESG in Kyrgyzstan: A New Way Forward?</p>
	<p style="text-align: center;"><b>Coffee Break (20 minutes)</b></p> <p><b>Presentation 20. (Online)</b> Fateh Belaid (King Abdullah Petroleum Studies and Research Center, Saudi Arabia) / Presentation title: What role does energy efficiency play in climate mitigation in Saudi Arabia?</p> <p><b>Presentation 21. (Online)</b> Jerome Mayaud (Spare Labs, Canada) / Presentation title: The social and environmental impact of on-demand microtransit in Japan</p> <p><b>Presentation 22. (Online)</b> Umer Shahzad (Anhui University of Finance and Economics, China) / Presentation title: Is there any market state-dependent contribution from Blockchain-enabled solutions to ESG investments?</p> <p>Note: (Each presentation is 10 minutes, 20 minutes for discussion and Q&amp;A)</p>
<p>16:50 – 17:00 Japan Standard Time</p>	<p><b>Next step (by the editors):</b></p> <p>Troy Sternberg (University of Oxford, UK)</p> <p>Farhad Taghizadeh-Hesary (Tokai University, Japan)</p>